

Abhishek Corporation Ltd.

PART I - Statement of Standalone Unaudited Results for the quarter and nine months ended 31/12/2016

S No.	Particulars	Quarter Ended on			Year to Date ended on		(in Lakhs)
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a)Net sales/income from operations (Net of excise duty)	217.50	206.26	171.27	662.66	417.34	647.84
	(b)Other operating income	-	-	-	-	-	-
	Total income from operations (net)	217.50	206.26	171.27	662.66	417.34	647.84
2	Expenses						
	(a)Cost of materials consumed	-	-	17.55	-	260.82	318.14
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	8.19	-	(18.11)	10.50
	(d)Employee benefits expense	165.24	87.52	71.28	331.00	202.30	300.85
	(e)Depreciation and amortisation expense	293.86	292.70	306.78	878.09	920.34	1,227.46
	(f)Other expenses	56.89	83.87	33.59	201.55	694.87	753.36
	Total expenses	516.00	464.09	437.39	1,410.63	2,060.22	2,610.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(298.50)	(257.83)	(266.12)	(747.96)	(1,642.88)	(1,962.46)
4	Other income	-	0.04	-	5.15	0.43	8.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(298.50)	(257.79)	(266.12)	(742.81)	(1,642.45)	(1,953.71)
6	Finance costs	2,489.70	2,189.19	1,922.98	6,776.49	5,526.14	7,535.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2,788.20)	(2,446.98)	(2,189.10)	(7,519.31)	(7,168.59)	(9,488.83)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,788.20)	(2,446.98)	(2,189.10)	(7,519.31)	(7,168.59)	(9,488.83)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(2,788.20)	(2,446.98)	(2,189.10)	(7,519.31)	(7,168.59)	(9,488.83)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2,788.20)	(2,446.98)	(2,189.10)	(7,519.31)	(7,168.59)	(9,488.83)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(2,788.20)	(2,446.98)	(2,189.10)	(7,519.31)	(7,168.59)	(9,488.83)
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(32,357.89)
18.i	Earnings per share (before extraordinary items) (not annualised):						
	(a)Basic	(17.42)	(15.29)	(13.67)	(46.97)	(44.78)	(59.27)
	(b)Diluted	(17.42)	(15.29)	(13.67)	(46.97)	(44.78)	(59.27)
18.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a)Basic	(17.42)	(15.29)	(13.67)	(46.97)	(44.78)	(59.27)
	(b)Diluted	(17.42)	(15.29)	(13.67)	(46.97)	(44.78)	(59.27)
	See Accompanying note to the financial results						

Notes

- The company is engaged in the business of Textile.
- The above results have been reviewed by the Statutory Auditor of the company and the Audit Committee and taken on record by the Board of Directors at its meeting held on February 13, 2017.
- Figures of the previous period have been regrouped or rearranged wherever necessary.

Kolhapur
February 13, 2017

For Abhishek Corporation Ltd.


Annasaheb Mohite
Chairman and Managing Director



Moreshwar G. Deshpande

M.Com.F.C.A.

Chartered Accountant

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli. 416 416 Mobile : 9881589868

Ref "

Date :

Limited Review Report

To,
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of Unaudited Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter and nine months ended December 31, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: February 13, 2017.



MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANTS

M. Deshpande

MORESHWAR DESHPANDE
PROPRIETOR
M. NO. 124163