

**SCHEDULE II  
FORM A**

**PROFORMA FOR REPORTING CONSULTATIONS WITH STAKEHOLDERS**  
*(Under Regulation 8 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)*

**Separate proforma to be used for each stakeholder or group of homogenous stakeholders:**

NAME AND REGISTRATION NO. OF LIQUIDATOR:	<b>CA Kshitiz Gupta - IBBI Reg. No. IBBI/IPA-002/IP-N00721/2018-19/12140</b>	
NAME OF CORPORATE DEBTOR BEING LIQUIDATED:	<b>Abhishek Corporation Limited</b>	
LIQUIDATION CASE NO:	<b>C.P.(IB) -1499(MB)/2017</b>	
NAME OF THE STAKEHOLDER:	<b>Sr. No.</b>	<b>Name of the stakeholders (Secured Financial Creditors)</b>
	1.	Asset Reconstruction Company(India) Limited
	2.	Invent Asset Securitisation & Reconstruction Pvt Ltd
	3.	Edelweiss Asset Reconstruction Co Ltd
	4.	Union Bank of India(erstwhile Corporation Bank)
	5.	Bank of Baroda
	6.	State Bank of India
	7.	ASREC (India) Limited
DATE OF CONSULTATION (IF HELD IN PERSON):	Monday, August 7, 2023 at 5:30 P.M, held through video conferencing	
NUMBER AND DATES OF COMMUNICATIONS RECEIVED FROM STAKEHOLDER:	This meeting was held consequent to previous meeting in which decision to conducy fresh round of valuations was taken and valuers were appointed. Now as the valuations reports were available, meeting was called to discuss the valuations and discuss the way forward in relation to sale of the Corporate Debtor.	

<p>SUMMARY OF CONSULTATION:</p>	<p>As the fresh valuations are now available, Liquidator sought consultation from secured lenders with regards to way forward of auction i.e. to continue with existing bid participant who has kept his EMD since last sale notice or to publish fresh sale notice.</p> <p>Majority of the lenders (ARCIL, ASREC, Invent ARC, Edelweiss ARC and Bank of Baroda) were of an in-principle view that auction should be expedited with the existing bidder due to past experience of litigations failed CIRP as well as auctions. However, SBI and Union Bank were of an opinion that fresh sale notice should be published to explore more opportunities. Further, all lenders mentioned that they shall go through the valuations report in detail, have internal discussions and communicate their views to the Liquidator, who then can take a decision on the basis of majority views.</p> <p>Detailed minutes of the stakeholder consultation meeting are enclosed as <b>Annexure A</b>.</p>
---------------------------------	---