

In Liquidation



**ABHISHEK
CORPORATION**

www.abhishekccorporation.com

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01
Kind Attn: Department of Corporate Services
BSE Code: 532831
FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra -Kurla Complex,
Bandra (East), Mumbai 400051
Kind Attn: Listing Department
NSE Code: ABHISHEK
FAX No. 022-26598120

Sub: Outcome of Board Meeting held on February 14, 2023

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e., on February 14, 2023, the Board of Directors of Abhishek Corporation Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022;
2. Limited Review Report issued by statutory Auditor of the company

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.45 p.m.

Kindly request to note the same.

For Abhishek Corporation Limited



Anasaheb R. Mohite
Chairman & Managing Director
(DIN00317676)

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,
Kolhapur - 416 234, INDIA Ph.: +91-231-2676191, Fax: +91-231-2676194
CIN : L51491PN1993PLC073706
GSTIN : 27AACC0323P1ZR
Email : admin@abhishekccorporation.com



**MOHITE
GROUP**



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Abhishek Corporation Limited (Under Liquidation)

Statement of Standalone Unaudited financial Results for the quarter ended 31/12/2022 (IND AS)

(In Lakhs)

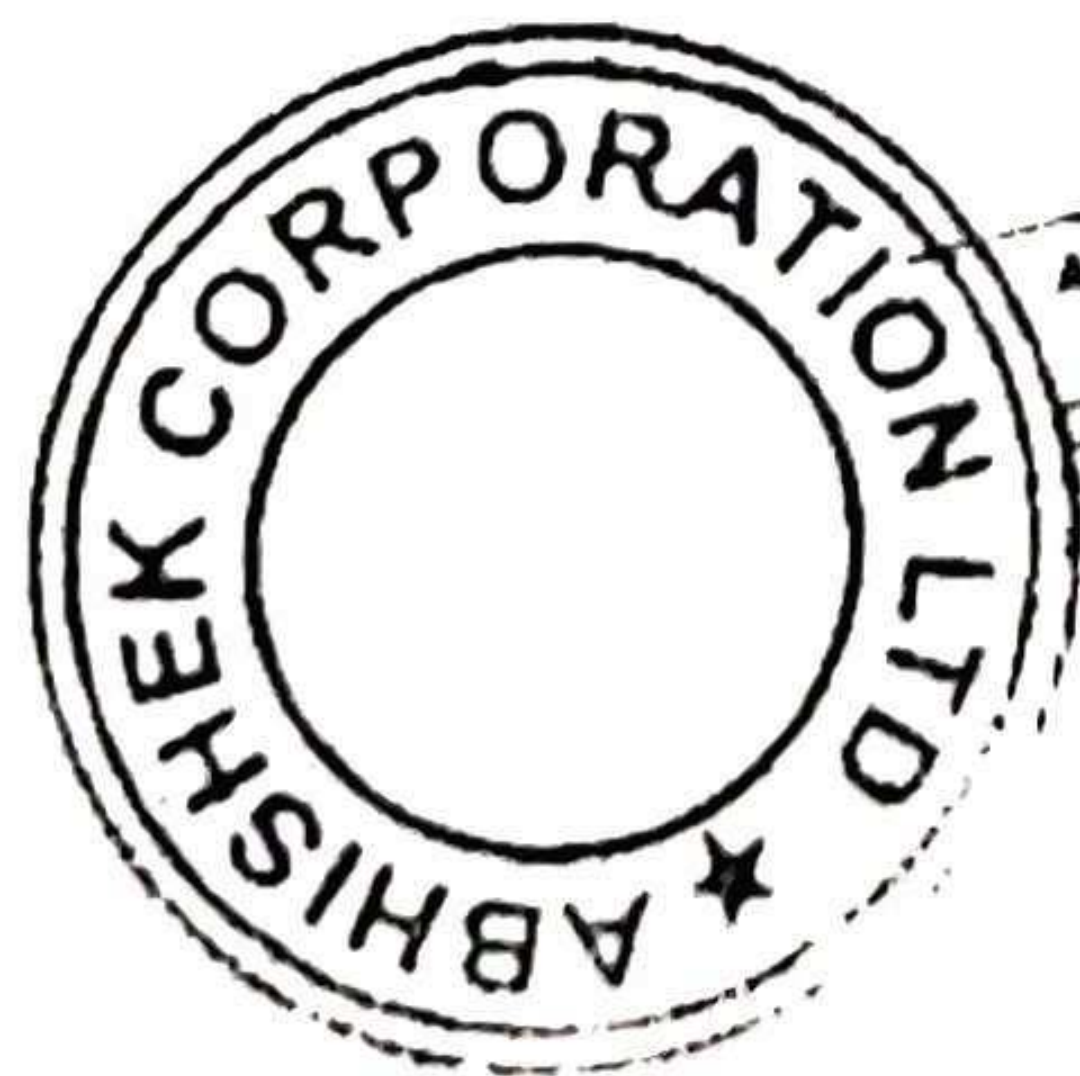
Sl No.	Particulars	Quarter Ended on			Year to Date ended on		Year Ended on
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)			(Unaudited)		(Audited)
1	Income From Operations	458.60	132.19	687.20	1,078.83	1,944.28	2,716.55
	a) Income From Operations (Gross)	458.60	132.19	687.20	1,078.83	1,944.28	2,716.55
	b) Other Operating Income	-	-	-	-	-	-
2	Other Income	5.35	4.60	3.17	12.89	8.25	23.53
3	Total Income (1+2)	463.96	136.79	690.38	1,091.72	1,952.52	2,740.09
4	Expenses						
	a) Cost of Material Consumed	-	-	26.55	-	26.55	56.85
	b) Purchases of Stock -in- Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, WIP and stock -in- Trade	-	-	-	-	-	-
	d) Employee Benefits expenses	226.43	171.67	268.18	617.54	702.33	1,031.68
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation & Amortisation Expenses	290.56	290.54	442.43	871.63	1,327.30	1,769.75
	g) Operating and Other Expenses	379.57	133.61	437.59	845.56	1,272.36	1,691.05
	Total Expenses (a+b+c+d+e+f+g)	896.56	595.81	1,174.75	2,334.74	3,328.54	4,549.33
5	Profit (loss) before exceptional items and tax (3-4)	(432.60)	(459.02)	(484.37)	(1,243.01)	(1,376.02)	(1,809.24)
6	Exceptional Items	-	-	-	-	-	-
7	Profit (loss) Before Tax (5-6)	(432.60)	(459.02)	(484.37)	(1,243.01)	(1,376.02)	(1,809.24)
8	Tax Expenses :						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	Total Tax Expenses	-	-	-	-	-	-
10	Net profit (loss) after tax (7-9)	(432.60)	(459.02)	(484.37)	(1,243.01)	(1,376.02)	(1,809.24)
11	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss A/c (Net of Tax)	-	-	-	-	-	43.26
12	Total Comprehensive Income for the period (net of tax) (10+11)	(432.60)	(459.02)	(484.37)	(1,243.01)	(1,376.02)	(1,765.98)
13	Paid up Equity Share Capital (Face Value Rs. 10 each, Fully Paid)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
14	Other equity (Excluding Revaluation Reserve)	-	-	-	-	-	(90,716.05)
15	Earning Per share (EPS) (not annualised)						
	a) Basic	(2.70)	(2.87)	(3.03)	(7.76)	(8.60)	(11.30)
	b) Diluted	(2.70)	(2.87)	(3.03)	(7.76)	(8.60)	(11.30)

Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the liquidator to conduct a meeting and approve the financial results) at its meeting held on 14th February 2023. The limited review of the same has been carried out by the statutory Auditors of the Company as per the regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.
- Company operates in single business segment "textile" (as per Ind AS 108- "Segment Reporting")
- Figures for the previous period are regrouped or reclassified wherever necessary.

For Abhishek Corporation Limited-in Liquidation

Kolhapur
February 14, 2023



Anasaheb Mohite
Chairman & Managing Director

Kshitiz Gupta
Liquidator



Limited Review Report

To,
Liquidator and
Board of Directors,
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter & nine months ended December 31, 2022, and the year-to-date results for the period 1 April 2022 to 31 December 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.

The preparation of the statement in accordance with the recognition and measurement principle laid down in the India Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management who are authorized by the Liquidator and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

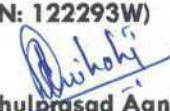
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditors of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: February 14, 2023.



For M/s ARNA & Associates
Chartered Accountants
(FRN: 122293W)


Rahul Prasad Agnihotri
Partner
(M. No. 111576)
UDIN: 23111576BGWQZX1472