



ABHISHEK  
CORPORATION

www.abhishekccorporation.com

Wednesday, August 14, 2019.

Bombay Stock Exchange Limited  
Floor I, Rotunda Building, Dalal Street,  
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831  
FAX No. 022-22723121

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra –Kurla Complex,  
Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK  
FAX No. 022-26598120

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the Quarter ended on June 30, 2019 along with Limited Review Report.**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Un-audited Financial Results for the Quarter ended on June 30, 2019 along with Limited Review Report

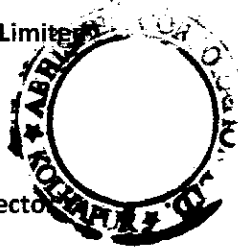
Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

Anasaheb R Mohite  
Chairman & Managing Director



Abhishek Corporation Limited  
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,  
Kolhapur - 416 234, INDIA Ph: +91-231-2676191, Fax: +91-231-2676194

CIN : 151491PN1993PLC073706  
GSTIN : 27AACCA0323P1ZR



MOHITE  
GROUP

Abhishek Corporation Limited (Undergoing CIRP)  
PART I - Statement of Standalone Unaudited Results for the quarter ended 30/06/2019

Sr No.	Particulars	Quarter Ended on			(Rs. In lakhs)
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	Year Ended on 31/03/2019 (Audited)
<b>1</b>	<b>Revenue From Operations</b>				
	a) Revenue From Operations (Gross)				
	b) Other Operating Income	373.71	377.76	480.26	1,839.20
<b>2</b>	<b>Other Income</b>				
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>10.41</b>	<b>17.35</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Expenses</b>	<b>384.12</b>	<b>395.11</b>	<b>480.26</b>	<b>1,859.42</b>
	a) Cost of Material Consumed				
	b) Purchases of Stock -in - Trade				
	c) Changes in inventories of Finished Goods, WIP and stock -in- Trade				
	d) Employee Benefits expenses				
	e) Finance Cost	263.63	371.60	257.35	1,164.68
	f) Depreciation & Amortisation Expenses	3,400.45	3,236.62	2,911.25	12,388.80
	g) Operating and Other Expenses	488.30	730.46	500.21	2,231.18
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>81.90</b>	<b>95.17</b>	<b>177.31</b>	<b>575.77</b>
<b>5</b>	<b>Profit (loss) before exceptional items and tax (3-4)</b>	<b>4,234.27</b>	<b>4,433.85</b>	<b>3,846.12</b>	<b>16,360.42</b>
<b>6</b>	<b>Exceptional Items</b>	<b>(3,850.15)</b>	<b>(4,038.75)</b>	<b>(3,365.86)</b>	<b>(14,501.00)</b>
<b>7</b>	<b>Profit (loss) Before Tax (5-6)</b>				
<b>8</b>	<b>Tax Expenses :</b>				
	a) Current Tax	(3,850.15)	(4,038.75)	(3,365.86)	(14,501.00)
	b) Deferred Tax				
<b>9</b>	<b>Total Tax Expenses</b>				
<b>10</b>	<b>Net profit (loss) after tax (7-9)</b>				
<b>11</b>	<b>Other comprehensive income (net of tax)</b>	<b>(3,850.15)</b>	<b>(4,038.75)</b>	<b>(3,365.86)</b>	<b>(14,501.00)</b>
	Items that will not be reclassified to profit or loss A/c (Net of Tax)				
<b>12</b>	<b>Total Comprehensive Income for the period (net of tax) (10+11)</b>		<b>18.34</b>		<b>18.34</b>
<b>13</b>	<b>Paid up Equity Share Capital (Face Value Rs.10 each, Fully Paid)</b>	<b>(3,850.15)</b>	<b>(4,020.41)</b>	<b>(3,365.86)</b>	<b>(14,482.66)</b>
<b>14</b>	<b>Other Equity excluding revaluation reserves</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>
<b>15</b>	<b>Earning Per share (EPS) (not annualised)</b>				
	(a) Basic				(84,727.79)
	(b) Diluted	(24.05)	(25.23)	(21.03)	(90.58)
		(24.05)	(25.23)	(21.03)	(90.58)

Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the RP to conduct a meeting and approve the financial results) at its meeting held on 14th August, 2019. The Limited review of the same has been carried out by the Statutory Auditors of the Company as per the regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.
- Company operates in single business segment "textile" (as per Ind AS 108 - "Segment Reporting")

Kolhapur  
14th August, 2019



For Abhishek Corporation Ltd.

Anasaheb Mohite  
Chairman & Managing Director

Sameer Kakar  
Resolution Professional

**SAMEER KAKAR**  
INSOLVENCY PROFESSIONAL  
BBI/IPA-001/IP-P00218/2017-18/10410

**Moreshwar G. Deshpande**

M.Com.F.C.A.

**Chartered Accountant**

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli. 416 416 Mobile : 9881589868

Ref "

Date :

**Limited Review Report**

**To,  
Resolution Professional and  
Board of Directors,  
Abhishek Corporation Limited**

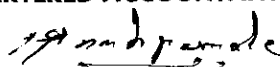
We have reviewed the accompanying statement of Unaudited standalone Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the period ended 30<sup>th</sup> June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 05 July, 2016. This statement is the responsibility of the Company's Management is approved by Board of Director who are authorised by the Resolution Professional to do so. The preparation of statement in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Internal Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent Auditors of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.  
Date: August 14, 2019.

**MORESHWAR G. DESHPANDE  
CHARTERED ACCOUNTANT**

  
**MORESHWAR DESHPANDE  
PROPRIETOR  
M. No. 124163**

# Sameer Kakar

Chartered Accountant & Insolvency Professional  
IP Reg No: IBBI/IPA-001/IP-P00218/2017-2018/10418

July 9, 2019

To,  
Key Managerial Persons  
Abhishek Corporation Limited  
Gat No.148, Tamgaon Kolhapur,  
Hupari Road, Taluka Karveer  
Dist- Kolhapur 416234

**Sub: Authority to conduct Board Meeting and Annual General Meeting of the Company**

Reg: M/S Abhishek Corporation Limited

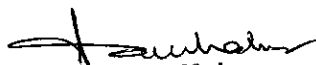
Kind Attention: Mr. Annasaheb Mohite and other KMP's

In continuation with our discussion, you are aware that powers of board of directors of the company currently stand suspended. Company has to file with Stock Exchanges board meeting compliance for purpose of financial results for quarter ended 30 June, 2019 and to adopt & approve Notice, Board & Director's report for the financial year 2018-19 and holding Annual General Meeting for the year 2018-19.

Considering the compliance requirements as per Reg. 33 under SEBI (LODR) Regulations, 2015 and Sec. 134, Sec.96 of Companies Act, 2013 and matter incidental to their with I hereby explicitly authorized the Key Managerial Personal and Board of directors to conduct the above said meetings.

Accordingly, a board meeting may be called on the 14<sup>th</sup> August 2019 and Annual General Meeting may be on 27<sup>th</sup> September, 2019. Issue notice and do all compliances accordingly.

Thanking you  
Yours faithfully,



Sameer Kakar  
Resolution Professional  
For Abhishek Corporation Limited

**SAMEER KAKAR**  
INSOLVENCY PROFESSIONAL  
IBBI/IPA-001/IP-P00218/2017-18/10418

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Email Id: sameerkakar@gmail.com, Mobile No: 9870150251