E-AUCTION SALE NOTICE ABHISHEK CORPORATION LIMITED – IN LIQUIDATION (CIN: L51491PN1993PLC073706)

(Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated 11th March 2019) Notice is hereby given by the undersigned to the public in general for sale of Abhishek Corporation Ltd. (Corporate Debtor) alongwith the assets owned by it forming part of Liquidation Estate under the provisions of The Insolvency and Bankruptcy Code, 2016, located at Gat No. 148, 149, Tamgoan, Kolhapur-Hupari Road, Tal. Karveer, Dist. Kolhapur - 416 234.

The Corporate Debtor is being sold on 'GOING CONCERN BASIS' IAS IS WHERE IS BASIS', 'WHATEVER THERE IS BASIS' And 'NO RECOURSE BASIS' and as such the said disposition is without any kind of warranties and indemnities. The disposal as aforesaid shall take place through online e-auction service provider, E-Procurement Technologies Ltd. — Auction Tiger via website https://ncltauction.auctiontiger.net on December 4, 2019.

For E-Auction details, contact Liquidator or M/s. E-procurement Technologies Ltd – (Mr. Vijay Shetty, Mobile: 9619002431, E-Mail - vijay.shetty@auctiontiger.net , maharashtra@auctiontiger.net) Interested bidders are requested to visit the above mentioned website and submit their bid.

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1.	Date & Time of Auction	December 04, 2019 between 11:00 AM to 1:00 PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
2.	Reserve Price & Earnest Money Deposit (EMD) (in INR) for bidding of the Corporate Debtor proposed to be sold as a Going Concern (The details of the assets of the corporate debtor shall be part of the Process Memorandum):-	
	Reserve Price	Rs. 44.94 Crores (Indian Rupees Forty Four Crores Ninety Four Lakhs Only)
	EMD	Rs. 4.50 Crores (Indian Rupees Four crores Fifty Lakhs Only)
3.	Bank details for EMD payment	Through DD/NEFT/RTGS in the Account of "Abhishek Corporation Limited – In Liquidation", having Account No. 50200023159047, HDFC Bank, 7th Lane, Gandhi Road. Jaysinghpur Branch (IFSC: HDFC0002124)
4.	Site Visit and Inspection details	on November 15, 2019 from 10:00 AM to 5:00 PM. Contact Person: CA Kshitiz Gupta (Mobile : 99291 06990)
5.	Last date for EMD and documents submission	November 30, 2019 by 6:00 P.M.
6.	E-Auction Tender Documents containing E-auction Bid Form, Declaration, Terms and Conditions of E-Auction, Eligibility Criteria and Other Details -	Refer COMPLETE E-AUCTION PROCESS MEMORANDUM available on https://ncltauction.auctiontiger.net; http://www.abhishekcorporation.com/forinvesters.html; or by sending an email to the Liquidator at below mentioned email ids.

Date : November 9, 2019 Place: Kolhapur

Kshitiz Gupta

Liquidator - Abhishek Corporation Limited

Reg. No.: IBBI/IPA-002/IP-N00721/2018-19/12140

Reg. No.: IBBI/IPA-002/IP-N00721/2018-19/12140

Email: abhishek.liquidation@gmail.com , kshitiz.ca@gmail.com

Contact No.: 9929106990

Registered Address: Flat No. C/104, Lotus C H S L, Gundecha
Valley of Flowers, Thakur Village, Kandivali East, Mumbai - 400 101.